CITY OF CHERRYVILLE
2015 - 2016

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHERRYVILLE that the annual Budget Ordinance be adopted for the fiscal year beginning July 01, 2015 and ending June 30, 2016:

SECTION 1 - GENERAL FUND
REVENUES:

Current Year Ad Valorem Taxes	$	1,480,000.00
1st Prior Year Taxes	$	15,000.00
2nd Prior Year Taxes	$	4,000.00
3rd Prior Year Taxes	$	3,000.00
All Year Prior Taxes	$	3,000.00
Vehicle Taxes	$	150,000.00
Prior Year Vehicle Taxes	$	10,000.00
Vehicle Tag Fees	$	8,000.00
Tax Penalties	$	7,500.00
Privilege Licenses	$	7,000.00
Interest Earned	$	500.00
Rents & Leases	$	10,000.00
Recovery of Funds	$	9,500.00
Cablevision Franchise Tax	$	8,500.00
Franchise Tax	$	420,382.00
Wine & Beer Tax	$	27,000.00
Tipping Tax	$	3,700.00
Powell Bill Allocation	$	186,000.00

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Sales Tax Distribution	$	581,000.00
Gaston Co Sales Tax Distribution	$	206,000.00
ABC Revenues	$	21,000.00
Police Grants	$	15,000.00
Court & Jail Fees	$	700.00
Sanitation Fees	$	524,000.00
Waste Disposal Fees	$	97,000.00
Recycle Reim	$	3,000.00
Sanitation Late Fees	$	10,000.00
Fire Protection Fees	$	5,000.00
Zoning Fees	$	3,500.00
Cemetery Sales	$	70,000.00
Powell Bill Fund Balance	$	22,300.00
Cemetery Fund Balance	$	15,000.00
Fund Balance	$	185,000.00
TOTAL ESTIMATED GENERAL FUND REVENUES:	**$**	**4,111,582.00**
EXPENDITURES:		
Administration	$	451,777.00
Economic Development	$	20,700.00
Police	$	1,237,210.00
Fire	$	928,709.00
Public Works	$	137,450.00
Street	$	149,550.00
Powell Bill	$	210,300.00
Sanitation	$	658,380.00
Recreation	$	247,766.00
Cemetery	$	69,740.00
TOTAL ESTIMATED GENERAL FUND EXPENDITURES:	**$**	**4,111,582.00**

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SECTION 2 - ELECTRIC FUND

Extension Fees	$	30,000.00
Electric Late Charge	$	55,000.00
Interest Earned	$	200.00
Electric Returned Check Charge	$	2,000.00
Miscellaneous Revenue	$	2,500.00
Electric Sales	$	5,691,793.00
Electric Sales Tax	$	350,000.00
Electric Security Lights	$	75,000.00
Reconnect Fees	$	25,000.00
Electric Pole Rental	$	2,190.00
TOTAL ESTIMATED GENERAL FUND REVENUES:	**$**	**6,233,683.00**

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SECTION 3 - WATER & SEWER FUND

Interest Earned	$	200.00
Water/Sewer Late Payment	$	30,000.00
Miscellaneous Revenue	$	1,000.00
Water/Sewer Returned Check Charge	$	200.00
Water Sales	$	1,075,000.00
Sewer User Charges	$	875,000.00
Water & Sewer Disconnect Fees	$	5,000.00
Water & Sewer Tap Fees	$	5,000.00
TOTAL ESTIMATED GENERAL FUND REVENUES:	**$**	**1,991,400.00**
EXPENDITURES:		
Water & Sewer Administrative	$	932,090.00
Water Plant	$	551,950.00
Wastewater Treatment Plant	$	507,360.00
TOTAL ESTIMATED WATER & SEWER FUND EXPENDITURES	**$**	**1,991,400.00**

SECTION 4 - AD VALOREM TAXES

An Ad Valorem tax rate of $0.46 per hundred dollars ($100) valuation of taxable property, as listed for taxes as of January 01, 2015, is hereby levied and established as the official tax rate for the City of Cherryville for the Fiscal Year 2015 - 2016. The purpose of the Ad Valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in the City of Cherryville.

SECTION 5 - LANDFILL FEES

Effective July, 2015 billing, superseding all previous rate schedules.
Rates will remain unchanged.

SECTION 6 - CEMETERY FEES

Effective July, 2015 billing, superseding all existing rates.

Inside cremation plot	$300.00
Outside cremation plot	$400.00
Outside cremation maintenance fee	$300.00
Bench plot	$400.00

All other rates will remain unchanged.

SECTION 7 - ELECTRIC RATES

Effective July, 2015 billing, rates will decrease 2%.

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SECTION 8 - WATER RATES

Effective July, 2015 billing, superseding all previous rate schedules.
Rates will remain unchanged.

SECTION 9 - SEWER RATES

Effective July, 2015 billing, superseding all previous rate schedules.
Rates will remain unchanged.

SECTION 10 - DOCUMENTATION

Copies of this Ordinance will be kept on file at City Hall and shall be furnished to the City Clerk and Finance Officer to provide direction in the collection of revenues and disbursement of city funds.

SECTION 11 - SPECIAL AUTHORIZATION BUDGET OFFICER

A. The City Manager shall serve as the Budget Officer.
B. The Budget Officer shall be authorized to reallocate departmental appropriations among the various expenditures within each department.
C. The Budget Officer is authorized to effect interdepartmental transfers.

SECTION 12 - RESTRICTIONS

A. Interfund transfers of monies shall be accomplished only by authorization from the City Council.
B. The utilization of any contingency appropriation, in any amount, shall be accomplished only by authorization from the City Council. Approval of a contingency appropriation shall be deemed a budget amendment which transfers funds from the contingency appropriation to the appropriate object of expenditure.

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SECTION 13 - BUDGET AMENDMENTS

The North Carolina Local Government Budget and Fiscal Control Act allows the City Council to amend the budget ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes. The Council must approve all budget amendments except where the Budget Officer is authorized to make limited transfers. Please review Sections 11 and 12 which outline special authorizations and restrictions related to budget amendments.

ADOPTED THIS 8th DAY OF JUNE, 2015.

CITY CLERK **MAYOR**